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## **CITYSCAPE CELEBRATES TOPPING OUT**

***RED Development announces new tenants for project, "Countdown to a new Downtown"***

PHOENIX – Mayor Phil Gordon, along with officials from RED Development and Hunt Construction Group, today celebrated a construction milestone for downtown Phoenix, announcing several new tenants at the "Topping Out" of the Phase I office tower in the new CityScape project at Central Avenue and Washington Street. Construction of the tower has reached its peak of 368 feet.

The 27-story, 620,000 square foot office tower will be a key component in the first phase of the three-block, 1.8 million square foot project known as CityScape. The project will include a mix of office, hotel, restaurant, retail and residential space, ultimately covering 7 acres in the heart of downtown Phoenix and involving more than \$900 million in private investment – the largest ever in downtown Phoenix. The first phase opens in Spring of 2010.

"Today's event and announcements are impressive statements about the quality of CityScape, its design, its location, the unique amenities it provides, and the hours of hard work that have been put in to make everything come together on schedule," said Mike Ebert of RED Development. "Today marks the countdown to a new downtown Phoenix."

**(more)**

Mayor Phil Gordon, whose pledge to replace old Patriot's Park with a new, revitalized public space, praised the progress that has been made in challenging economic times.

"To have a quality amenity like this in the heart of downtown with the new retail, grocery and pharmacy would make any Mayor smile," said Gordon. "But to see it take shape and rise out of the ground during these challenging economic times, is particularly gratifying and is a testimony to the efforts of RED Development."

**In conjunction with the Topping Out ceremony, RED Development announced 9 new office, retail and restaurant tenants coming to CityScape:**

- Aaron May (2 Restaurants) – Asian Noodle House & Mexican style restaurant; <http://www.solysombraaz.com/>
- The Breakfast Club, a one-of-a-kind breakfast restaurant; <http://www.thebreakfastclub.us/>
- Blu Burger Grille, a unique, high-quality hamburger experience; <http://bluburger.com/>
- Press Coffee, a local coffee, food and wine shop; <http://www.presscoffeefoodwine.com/>
- Mojo, a healthy, happy yogurt experience; <http://www.mojoyogurt.com/#/home>
- Designer District, a Scottsdale-based denim apparel retailer <http://www.designeroffprice.com/>
- Republic of Couture, a world class fashion boutique <http://www.republicofcoutureboutique.com/>
- Gust Rosenfeld, one of the state's most oldest & most prestigious law firms.

The new tenants join a list of high quality retailers, restaurants and office tenants who have already committed to CityScape:

- |                           |   |
|---------------------------|---|
| - AJ's Fine Foods         | - Urban Outfitters                      |
| - Fox Restaurant Concepts | - Gold's Gym                            |
| - CVS/pharmacy            | - Squires, Sanders and Dempsey          |
| - Fidelity National Title | - Ballard, Spahr, Andrews and Ingersoll |
| - RED Development         | - Jennings, Strouss and Salmon          |
| - Kimpton Palomar Hotel   |   |

(more)

Hunt Construction Group, which was also the construction company for the U.S. Airways Center and the recently expanded Phoenix Convention Center, has been the Phase One general contractor for the CityScape project. Hunt recently became the first and only general building contractor in Arizona to achieve the Arizona Division of Occupational Safety and Health's Voluntary Protection Program status of STAR designation for its safety record during CityScape construction, which began in October 2007.

"There is a lot of work left to be done, so this is a day to acknowledge progress and then get right back to work," said Bob Aylesworth, Executive Vice President of Hunt Construction Group. "In a time when the development community is struggling, you have to admire the talent and tenacity of Mike Ebert and RED Development. It is a great honor to be part of such a superb team on this exciting new addition to downtown Phoenix."

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#### **About RED Development, LLC**

RED Development, formed in 1995, develops, leases, manages and owns real estate developments in rapidly growing communities throughout the Midwest and Southwest. RED has 30 centers open, in development, or under construction, totaling nearly 19 million square feet. Within the industry, RED has earned a reputation for delivering as promised and creating strong relationships with its tenants, communities and business partners. RED has nearly 200 employees and is co-headquartered in Scottsdale, Ariz., and Kansas City, Mo. To learn more, visit [www.reddevelopment.com](http://www.reddevelopment.com).

#### **About Hunt Construction Group, Inc.**

Founded in 1944, Hunt Construction Group, Inc. is an Arizona headquartered privately held company. Hunt employs over 800 salaried personnel, and completes over \$2 billion of work annually with a portfolio that encompasses nearly every type of building construction project. Hunt's Corporate Headquarters is located in Scottsdale, Arizona and Divisional Offices are located in Phoenix, AZ, Indianapolis, IN, San Francisco, CA, Irvine, CA, Dallas, TX, Tampa, FL and Orlando, FL. More information about the company is available online at [www.huntconstructiongroup.com](http://www.huntconstructiongroup.com).